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## WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

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<b>2003 Assembly Bill 146</b>	<b>Assembly Substitute Amendment 1 and Senate Amendment 1</b>
<i>Memo published: March 10, 2004</i>	<i>Contact: William Ford, Senior Staff Attorney (266-0680)</i>

*Under current law*, property taxes levied on personal property must be paid in full by January 31 in the year after the taxes are levied. Property taxes levied on real property may be paid in full by January 31 or in two equal installments, due by January 31 and July 31. In addition, a municipality may adopt an ordinance under which taxes levied on real property may be paid in three or more installments.

*Assembly Substitute Amendment 1* to 2003 Assembly Bill 146 would allow taxes levied on personal property to be paid in installments. The substitute amendment would provide that taxes levied on personal property may be paid in two equal installments, due by January 31 and July 31. In a municipality that has adopted an ordinance under which taxes levied on real property may be paid in three or more installments, the substitute amendment would allow personal property taxes to be paid in installments on the same basis. The taxation district treasurer would be responsible for collecting all installments paid with respect to personal property taxes and settling for these amounts with the appropriate taxing jurisdictions.

*Senate Amendment 1* delays the effective date of the substitute amendment to first apply to property taxes due in 2005.

### Legislative History

On August 4, 2003, the Assembly Committee on Ways and Means offered and adopted Assembly Substitute Amendment 1 by a vote of Ayes, 13; Noes, 0, and recommended Assembly Bill 146 for passage, as amended, by a vote of Ayes, 13; Noes, 0.

On March 5, 2004, the Senate Committee on Homeland Security, Veterans and Military Affairs, and Government Reform introduced and adopted Senate Amendment 1 by a vote of Ayes, 5; Noes, 0, and recommended the bill for passage, as amended, by a vote of Ayes, 5; Noes, 0.

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